

TOWN OF BROOKFIELD
WARNING: NOTICE OF SPECIAL TOWN MEETING

The legal voters of the Town of Brookfield, and those entitled to vote therein, are hereby warned and notified to meet in Meeting Room 133 at the Brookfield Town Hall, 100 Pocono Road, Brookfield, Connecticut, on **Monday, August 3, 2015 at 7:00 P.M.**, for the following purposes, to wit:

1. To consider and act upon a resolution (a) authorizing an appropriation of \$396,000 in addition to the \$2,407,000 previously appropriated (for a total combined appropriation of \$2,803,000), to fund the costs of the design and construction of an approximately 8,500 foot multi-use trail in the Town of Brookfield (the "Still River Greenway Project") and authorizing the Town to issue general obligation bonds or notes and temporary notes in the aggregate maximum amount of \$79,200, in addition to the \$481,400 previously authorized (for a total combined borrowing authorization of \$560,600), to finance a portion of said appropriation (the balance of the appropriation to be funded from proceeds of a Federal DOT grant), (b) authorizing the First Selectman and the Treasurer to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes and temporary notes and to reduce the scope of the Still River Greenway Project spend the entire amount of the appropriation on such Project as so reduced in scope if such Project cannot be completed for the amount appropriated; and (c) authorizing the First Selectman, the Treasurer and other proper officers of the Town (i) to apply for and accept Federal and State grants to defray said appropriation and enter into any grant agreements for the accomplishment of the Still River Greenway Project, and (ii) take all other action which is necessary or desirable to complete the Still River Greenway Project and to issue bonds or notes to defray the aforesaid appropriation.

2. To consider and act upon a resolution authorizing a special appropriation in the amount of \$798,351 using LOTCIP grant funds (100%) for the purposes detailed in the LOTCIP grant contract and summarized as Roadway and Streetscape improvements at the Route 202 and Route 25 intersection.

Copies of said resolutions are on file and available for public inspection at the Office of the Brookfield Town Clerk.

Dated at Brookfield, Connecticut, this 6th day of July, 2015.

Board of Selectmen,

William N. Tinsley, First Selectman

William R. Davidson, Selectman

Martin E. Flynn, Jr., Selectman

**BOND RESOLUTION
OF THE TOWN OF BROOKFIELD
STILL RIVER GREENWAY PROJECT**

Item 1. Upon the favorable recommendation of the Board of Selectmen and approval of the Board of Finance, BE IT RESOLVED:

(a) That the Town of Brookfield appropriate THREE HUNDRED NINETY-SIX THOUSAND DOLLARS (\$396,000), in addition to the \$2,407,000 previously appropriated (for a total combined appropriation of \$2,803,000), to fund the costs of the design and construction of an approximately 8,500 foot multi-use trail in the Town of Brookfield (referred to herein as the "Still River Greenway Project" or the "Project"). The appropriation may be spent for acquisition and materials, installation, site improvements, engineering fees, contractor and subcontractor fees, and legal fees, net interest on borrowings, and other expenses and financing costs related to the Project.

(b) That the Town issue its serial bonds, notes or obligations in an amount not to exceed SEVENTY-NINE THOUSAND TWO HUNDRED DOLLARS (\$79,200), in addition to the \$481,400 previously authorized (for a total combined borrowing authorization of \$560,600), to finance a portion of the appropriation for the Still River Greenway Project (the remainder of said appropriation to be financed from the proceeds of a Federal Department of Transportation grant). The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended (the "General Statutes"), and any other enabling acts. The bonds or notes shall be secured by the irrevocable pledge of the full faith and credit of the Town. The bonds or notes may be issued in one or more series, and any series may be sold as a single issue or consolidated with any other bonds or notes of the Town. The Treasurer shall keep a record of the bonds or notes. The First Selectman and the Treasurer of the Town shall sign the bonds or notes by their manual or facsimile signatures. The bonds or notes shall bear the seal of the Town or a facsimile of the seal. The First Selectmen and the Treasurer are authorized to determine the amount, date, interest rates, maturities, form and other details of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(c) That the Town issue and renew its temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Still River Greenway Project, provided the amount of notes outstanding at any time shall not exceed SEVENTY-NINE THOUSAND TWO HUNDRED DOLLARS (\$79,200), in addition to the \$481,400 previously authorized by the Town (for a total combined authorization of \$560,600). The notes shall be issued pursuant to Section 7-378 of the General Statutes, and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of 7-378a of the General Statutes if the notes do not mature within the time permitted by said Section 7-378. The First Selectmen and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, form, and other details of the notes; to sell the notes at public or private sale; to deliver the notes; and to perform all other acts which are necessary or appropriate to issue the notes.

(d) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that Project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Still River Greenway Project. The First Selectman and Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution if issued on a

tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the First Selectman and the Treasurer are authorized to reduce the scope of the Still River Greenway Project and spend the entire amount of the appropriation on the Project as so reduced in scope if the Project cannot be completed for the amount appropriated.

(f) That the First Selectman, Treasurer and other proper officers of the Town are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the First Selectman, Treasurer and other proper officers of the Town designated by the First Selectman and the Treasurer are authorized to apply for and accept Federal and State grants to defray said appropriation and enter into any grant agreements for the accomplishment of the Project. Any grant proceeds may be used to pay Project costs or principal and interest on bonds, notes or temporary notes. The authority to issue bonds or notes under this resolution for the Project will be reduced by the amount of grant funds, if any, received by the Town for such Project in excess of \$2,242,400 unless an additional appropriation for the expenditure of such grant proceeds on the Project is approved in accordance with the Town Charter.

(h) That the First Selectman, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the Still River Greenway Project and to issue bonds or notes to defray the aforesaid appropriation.

Item 2. **RESOLUTION** - Roadway and Streetscapes Special Appropriation

Upon favorable recommendation of the Board of Selectmen on July 6, 2015 and approval of the Board of Finance on July 8, 2015, BE IT RESOLVED:

That the Town of Brookfield authorizes a special appropriation of \$798,351 to be totally funded (100%) from LOTCIP Grant funds for the purposes detailed in the LOTCIP grant contract and summarized as Roadway and Streetscape Improvements at the intersection of Route 202 and Route 25.